expenditure and hence will be eligible for deduction in computing the income of the business.

30. To induce more investment for R&D activities, a weighted deduction of 125% on the sums paid to any university, college or an institution or a Scientific Research association for the purposes of scientific, social or statistical research has been provided.

Making of cyber laws

†811. SHRI JANESHWAR MISHRA: Will the Minister of INFORMATION TECHNOLOGY be pleased to state:

(a) whether it is a fact that Dr. A. P. J. Abul Kalam, Principal Scientific Adviser to Government of India, has stated that we should make cyber laws so that technology and industry could not be jeopardized; and

(b) if so, by when necessary legislation is likely to be brought forward in this regard?

THE MINISTER OF PARLIAMENTARY AFFAIRS AND MINISTER OF INFORMATION TECHNOLOGY (SHRI PRAMOD MAHAJAN): (a) and (b) A Bill in this regard known as the Information Technology Bill, 1999 has been introduced in Lok Sabha on 16.12.1999 to provide legal recognition for transactions carried out by means of electronic data interchange and other means of electronic communication, commonly referred to as "electronic commerce"

† Original notice of the question received in Hindi.